

34.—Comparison of the Value and Volume of the External Trade of Canada, by Main Groups, for the fiscal years ended Mar. 31, 1925 and 1926. ('000' omitted).

IMPORTS FOR HOME CONSUMPTION.

Classification.	1926 Declared Values.	1926 Quantities at 1925 values.	1925 Declared values.	Index Numbers, 1926 compared with 1925.	
				(1925 = 100):	
				Quan- tities.	Average values.
Agricultural and Vegetable Products—A. Mainly Food	\$ 115,113	\$ 133,768	\$ 116,656	114.7	86.1
Agricultural and Vegetable Products—B. Other than Food	88,304	64,039	56,930	112.5	137.8
Agricultural and Vegetable Products (A and B)	203,417	197,807	173,586	113.9	102.8
Animals and Animal Products	49,260	46,620	41,492	112.3	105.6
Fibres and Textiles	181,762	183,448	165,441	110.9	100.7
Wood, Wood Products and Paper	40,403	41,529	38,185	108.8	97.3
Iron and its Products	181,197	195,226	134,684	145.0	92.8
Non-Ferrous Metals and their Products	47,693	46,462	41,112	113.0	102.6
Non-Metallic Minerals and their Products	139,031	137,529	131,013	104.9	101.1
Chemicals and Allied Products	28,404	27,785	24,760	112.2	102.3
Miscellaneous Commodities	53,233	53,123	46,659	113.8	100.2
Grand Total	927,403	929,529	796,932	116.6	99.8

EXPORTS OF CANADIAN PRODUCE.

Classification.	1926 Declared Values.	1926 Quantities at 1925 Values.	1925 Declared Values.	Index Numbers, 1926 compared with 1925	
				(1925 = 100)	
				Quan- tities.	Average Values.
Agricultural and Vegetable Products—A. Mainly Food	\$ 539,057	\$ 497,218	\$ 398,981	124.6	108.3
Agricultural and Vegetable Products—B. Other than Food	66,838	60,284	44,318	136.0	110.8
Agricultural and Vegetable Products—(A and B)	605,895	557,502	443,299	125.7	108.6
Animals and Animal Products	190,975	173,743	163,031	106.6	109.9
Fibres and Textiles	8,940	9,638	9,712	99.3	92.8
Wood, Wood Products and Paper	278,675	286,834	253,610	113.0	97.2
Iron and its Products	74,735	73,715	57,406	128.4	101.4
Non-Ferrous Metals and their Products	97,476	92,367	50,371	102.1	105.4
Non-Metallic Minerals and their Products	24,569	25,266	20,729	121.8	97.3
Chemicals and Allied Products	17,498	18,039	16,210	111.2	97.1
Miscellaneous Commodities	16,429	15,554	14,700	105.8	105.7
Grand Total	1,315,193	1,252,670	1,009,067	117.8	105.0

Comparison with Pre-war Year.—It is a comparatively easy thing to compare the volume of the trade in a particular year with that in the preceding year, and the margin of error is comparatively small. When, however, a comparison of the volume of trade in a particular year with that of another year ten or more years before is undertaken, the margin of error is very much greater. Certain new commodities have come into existence in the course of a decade, while the qualities of others have been materially changed; further, various new items have been added to the customs classifications, and it is not always possible to say just what customs items in 1926 correspond with those of 1914. However, in view of the great changes in values since before the war, there is a strong public demand for the comparison of the volume of trade in post-war years with a pre-war year, and the revaluation on the basis of the pre-war fiscal year ended Mar. 31, 1914, re-states the current trade of Canada, with as much accuracy as possible, in terms of pre-war values.

It appears from this re-statement (Table 35) that while the declared value of exports of Canadian produce more than trebled between 1914 and 1926 (the 1926